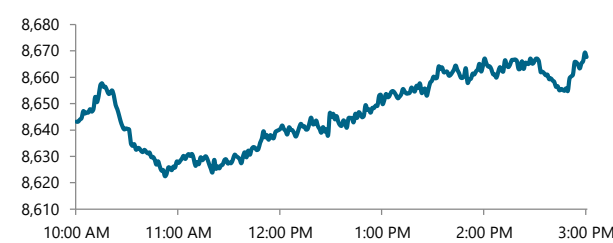


Daily Markets Overview

05 January 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	8,668	0.6	-0.3	-0.3	29.1
Saudi (NOMUC)	25,025	0.0	-4.6	-4.6	NA
Energy	5,364	0.1	-0.4	-0.4	35.1
Materials	5,725	1.0	-0.4	-0.4	NA
Capital Goods	6,454	1.4	-1.3	-1.3	38.5
Com. & Prof. Svc	4,078	1.0	0.5	0.5	NA
Transportation	4,848	1.3	0.1	0.1	NA
Cons. Durables & Apparel	5,774	4.3	0.9	0.9	NA
Consumer Services	4,286	0.5	0.4	0.4	21.4
Media	10,043	0.9	-1.7	-1.7	40.2
Retailing	8,579	0.8	0.3	0.3	NA
Food & Staples Retailing	10,517	-0.1	-0.2	-0.2	NA
Food & Beverages	5,437	1.6	-0.5	-0.5	31.0
Health Care Equipment	5,628	1.6	-0.4	-0.4	32.1
Pharma, Biotech & Life Science	5,132	1.0	-0.8	-0.8	NA
Banks	7,568	0.3	-0.3	-0.3	18.4
Diversified Financials	4,525	0.7	-1.5	-1.5	NA
Insurance	5,945	0.5	-1.3	-1.3	33.4
Telecommunication	6,972	0.9	1.1	1.1	23.3
Utilities	4,586	0.0	-0.5	-0.5	NA
REITs	4,285	0.2	0.0	0.0	37.8
Real Estate	3,012	0.6	-0.3	-0.3	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Al-Samaani Factory For Metal Industries Co.	246.40	10.0%	215
Wafrah for Industry and Development Co.	169.40	10.0%	377
Halwani Bros Co.	96.10	10.0%	77
Naseej International Trading Co.	104.60	9.9%	226
United Cooperative Assurance Co.	18.58	9.8%	103

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Seera Group Holding	7-Jan-21
Ataa Educational Co.	11-Jan-21
National Company for Learning and Education	13-Jan-21
Saudi Cable Co.	13-Jan-21
United Cooperative Assurance Co.	13-Jan-21

Source: Tadawul

Saudi Market Update

- TASI closed 0.6% higher to 8,668, while NOMUC ended flat at 25,025 on Monday. TASI traded value totaled SAR 7.4bn and averaged SAR 10.4bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 25.4% of the daily traded value.
- MSCI Emerging Markets closed 1.0% higher on Monday, trading at P/E (TTM) of 25.7x vs. 29.1x for TASI.
- Banks gained 0.3% while Materials closed 1.0% higher. Telecom ended 0.9% higher. Consumer Durables & Apparel (up 4.3%) was the best performing sector. Among stocks, Al-Samaani Factory For Metal Industries Co. (9504/ALSAMAAN AB), Wafrah for Industry and Development Co. (2100/FPCO AB), and Halwani Bros Co. (6001/HB AB), led the gainers.
- Middle East Paper Co. (1202/MEPC AB) signed a Shariah-compliant credit facility agreement worth SAR 340mn (USD 90.6mn) with Bank Albilad (1140/ALBI AB). The facilities, to be used as a bridge loan, include a medium-term loan worth SAR 136mn (USD 36.3mn) for seven years and a short-term loan worth SAR 204mn (USD 54.4mn) for two years. (Source: Argaam)
- Saudi Kayan Petrochemical Co. (2350/KAYAN AB) received the approval from the Ministry of Energy on its request to increase ethane allocation by a maximum of 30 million cubic feet per day (cf/d), based on the availability of ethane from future gas production projects. (Source: Argaam)
- Saudi Airlines Catering Co. (6004/CATERING AB) signed hospitality and catering services contract with Saudi Automobile & Motorcycle Federation (SAMF) for the Dakar Rally 2021, the international car race hosted, supervised and managed by the Ministry of Sport. The contract has a term of six months with an estimated value of SAR 17mn (USD 4.5mn), subject to increase. (Source: Argaam)
- Al Moammar Information Systems Co. (7200/MIS AB)'s BoD recommended a 25% capital increase to SAR 250mn (USD 66.7mn) through issuing one bonus share for every 4 shares held. It also recommended distributing a cash dividend of SAR 1.1 per share for 2H20, implying a full-year yield of 2.1%. (Source: Argaam)
- Al-Samaani Factory For Metal Industries Co. (9504/ALSAMAAN AB)'s board of directors recommended a capital hike through SAR 150mn (USD 39.9mn) rights issue. The capital hike aims to finance the company's strategic and operational plans. It also aims to support the expansion of logistics services. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Alandalus Property Co.	20.70	-1.3%	5
MEFIC REIT Fund	7.18	-0.8%	9
Ash-Sharqiyah Development Co.	98.90	-0.8%	320
Saudi Industrial Investment Group	26.25	-0.8%	9
SABB Takaful	29.80	-0.7%	28

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Kayan Petrochemical Co.	14.88	6.4%	628
Wafrah for Industry and Development Co.	169.40	10.0%	377
Ash-Sharqiyah Development Co.	98.90	-0.8%	320
Saudi Arabia Refineries Co.	107.00	6.6%	290
Abdulmohsen Alhokair Group for Tourism and Development	23.90	2.7%	253

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of January 4, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

05 January 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,579	2.9	3.5	3.5	12.0
Abu Dhabi (ADX)	5,115	0.7	1.4	1.4	20.3
Kuwait (KSE)	5,380	0.2	0.2	0.2	NA
Qatar (QE)	10,477	0.4	0.4	0.4	17.8
Oman (MSM)	3,695	0.4	1.0	1.0	11.1
Bahrain (BSE)	1,483	-0.4	-0.4	-0.4	14.4
DJMENA Index	584	0.4	0.4	0.4	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,701	-1.5	-1.5	-1.5	29.5
US (NASDAQ 100)	12,698	-1.5	-1.5	-1.5	34.8
UK (FTSE 100)	6,572	1.7	1.7	1.7	NA
Germany (DAX)	13,727	0.1	0.1	0.1	NA
France (CAC 40)	5,589	0.7	0.7	0.7	NA
Russia (MICEX)	3,351	1.9	1.9	1.9	14.8
Japan (Nikkei)	27,258	-0.7	-0.7	-0.7	38.2
Hong Kong (HSI)	27,473	0.9	0.9	0.9	15.6
South Korea (KOSPI)	2,944	2.5	2.5	2.5	34.0
China (SHCOMP)	3,503	0.9	0.9	0.9	18.4
India (NIFTY)	14,133	0.8	0.8	1.1	35.5
Brazil (IBOV)	118,855	-0.1	-0.1	-0.1	NA
Turkey (BIST 100)	1,495	1.3	1.3	1.3	13.2
Egypt (EGX30)	10,814	-0.3	-0.3	-0.3	11.6
MSCI Emerging Markets	1,304	1.0	1.0	1.0	25.7
MSCI World	2,670	-0.7	-0.7	-0.7	33.0

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	51.1	-1.4	-1.4	-1.4	-25.5
Natural Gas (\$/mmbtu)	2.6	1.7	1.7	1.7	-3.4
Gold (\$/oz)	1,943	2.3	2.3	2.3	25.2
Silver (\$/oz)	27.2	3.2	3.2	3.2	50.8
Platinum (\$/oz)	1,074	0.2	0.2	0.2	9.3
Copper (\$/t)	7,844	1.2	1.2	1.2	28.5
Zinc (\$/t)	2,766	1.3	1.3	1.3	19.2
Lead (\$/mt)	2,024	2.6	2.6	2.6	7.1
Wheat (\$/bu)	642	0.2	0.2	0.2	9.8
Corn (\$/bu)	484	-0.1	-0.1	-0.1	17.7
Sugar (\$/lb)	15.8	1.7	1.7	1.7	10.8

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.24	0.00	0.00	0.00
Saudi Arabia	0.82	0.00	0.00	0.58
UAE	0.45	0.03	-0.06	0.21
Kuwait	1.44	0.00	0.00	1.20
Qatar	0.96	-0.02	-0.17	0.72
Bahrain	2.25	0.00	0.00	2.01

Source: Reuters

NOTES:

(1) Prices updated as of January 4, 2021(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended lower on Monday. S&P 500 and NASDAQ both declined 1.5%. Dow Jones Industrial closed 1.3% lower. In Europe, UK gained 1.7%. Germany and France closed 0.1% and 0.7% higher, respectively.
- Asian markets are trading in the red on Tuesday. China is down 0.1%. Japan and South Korea are trading 0.4% and 0.3% lower, respectively. Hong Kong and India are down 0.3% and 0.5%, respectively, in the morning session.
- GCC markets ended higher on Monday. Dubai and Abu Dhabi gained 2.9% and 0.7%, respectively. Kuwait gained 0.2%, while Qatar and Oman ended 0.4% higher. Bahrain decreased 0.4%.
- UK Markit/CIPS manufacturing PMI stood at 57.5 for December (Prior: 55.6, consensus: 57.3). (Source: Trading Economics)
- According to reports, most OPEC+ oil-producing countries oppose plans to increase output from February as winter lockdowns to contain the coronavirus choke demand. Amid the hopeful signs, the outlook for the first half of 2021 is very mixed and there are still many downside risks to juggle. (Source: Zawya)
- The Dubai Multi Commodities Centre (DMCC) registered 2025 new companies in 2020, the highest number of registrations in five years. DMCC's strong performance is driven by the Business Support Package launched in March 2020, which attracted companies from 149 countries. In addition, the Free Zone recorded a 20% Y/Y rise in the number of Chinese companies in 2020. (Source: Decypha)
- Sharjah National Oil Corporation (SNOC) and its partner Italian oil major Eni have announced the start-up of Mahani-1 gas well, marking the commencement of gas production from the Mahani Field, in Sharjah Area B. The announcement comes within only one year of the discovery of gas in the field, labelled as the first new onshore discovery in Sharjah for 37 years. (Source: Trade Arabia)
- Dubai's Roads and Transport Authority (RTA) has embarked on a trial phase of using artificial intelligence (AI) and simulators to streamline the demand for the metro service. The technology should assist in crowd management during peak hours at some metro stations or public events witnessing increased demand proportions. (Source: Trade Arabia)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended January 1 (prior: -6.0mn barrels) will be announced tomorrow. (Source: Trading Economics)
- UK's Markit/CIPS Composite PMI (Prior: 47.6, consensus: 49.9) for December will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended January 2 (prior: 787K) will be announced on January 7. (Source: Trading Economics)

Daily Markets Overview

05 January 2021

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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